



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951



ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./
Ref. No. KSFC/H.O./ ED-2/Legal/42/16-17

ದಿನಾಂಕ : 20/3/2017
Date.....

INTER OFFICE NOTE

Sub: Registration of mortgage deed in respect of plots/sheds allotted by Govt. Agencies such as KIADB/KSSIDC/Keonics In favour of the Corporation.

- Ref:** 1. Circular No. 841 dated 9/12/2003
2. Circular No. KSFC/HO/MD/82/2005-06 dated 25/8/2005
3. ION No. KSFC/HO/ED-I/Legal/35/16-17 dated 21/01/2017

The Board of Directors in the meeting held on 11/11/2003 have taken a decision to re-introduce the earlier practice of obtaining simple mortgage for creating mortgage in favour of the Corporation in respect of the properties taken as security including the lease-cum-sale/lease agreement issued by KIADB/KSSIDC/Keonics and Circular No. 1 above issued. The Board of Directors in their meeting held on 23rd and 30th July 2005 are pleased to exempt the industrial sheds/plots allotted by Government Agencies such as KIADB/KSSIDC/Keonics from the requirement of obtaining registered mortgage deed and modified Circular No. 2 referred above was issued. It is noticed that after obtaining absolute sale deed registered in their name from the respective Agencies, they are being encumbered. Therefore, it is necessary to obtain simple mortgage registered in respect of cases where absolute sale deeds are executed by such Agencies.

In view of the above, it is clarified that where KIADB/KSSIDC/Keonics have executed absolute sale deed in favour of the respective allottees, in such cases the mortgage deed shall be registered for creating mortgage in favour of KSFC.


Executive Director I

To

All the Section Heads/DGMs/AGMs/Branch Managers,
All the Internal Audit Dept/Cells

All the General Managers (Circle 1 to 4) – for information
Executive Director – II for information
EA to MD – for information
Library